



Update on ITFA GRC's latest webinar held on 20 November 2020

On November 20th 2020, the ITFA German Regional Committee organized an educational webinar on Trade Finance Distribution (TFD) Initiative.

Irene Port, ITFA GRC Chairperson and UniCredit Bank AG opened the event and moderated the panel discussion of TFD Trading Community goes Digital. The panelists focused on the drivers of their trade finance business (capital and cost management) as well as digitization as the lever for efficiency. It was also discussed if inhouse or external digital solutions will set the future standards. The example of the Tradeteq solution for short term trade finance for the secondary market added necessary practical considerations.

The panel included 4 participants:

- Thomas Krieger, Head of Institutional Portfolio Management Risk Distribution, Commerzbank
- Armin Wittemer, Head of Platform Business & Product Development, AKA Ausfuhrkredit-Gesellschaft mbH
- David Quehenberger, VP, Senior UW Trade & Supply Chain Finance, Swiss Re
- Nils Behling, Founder and CFO, Tradeteq

The panel discussion was followed by a Q&A session.

In this webinar we also warmly thanked Silja Calac for being a GRC board member for over 10 years. She had to resign because of a change of job. We are glad that David Quehenberger has agreed to candidate as new member of the board and introduced himself briefly.

The actual election of the ITFA GRC Board 2020 was held for the first time via online voting between December 10th and December 15th.

In addition to David Quehenberger as a new candidate, all remaining GRC Board members, i.e. Irene Port, Christine Borusiak, Thomas Krieger, Oliver Pfaff and Knut Richter were ready to renew their term and be available for re-election.

All six candidates have been elected by the ITFA GRC members and it has been decided by the board members that Irene Port remains the chair.



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For those who did not manage to participate in November and would like to watch a playback of the webinar, this is available on the ITFA Members Sections Area: <https://itfa.org/member-area/itfa-webinars/>